

Message Text

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64

ORIGIN AGR-20

INFO OCT-01 EA-11 ADP-00 EB-11 L-03 CIAE-00 INR-10 NSAE-00

RSC-01 /057 R

66610

DRAFTED BY: CEA : ACCALDWELL

APPROVED BY: EB/ ORF/ OFP/ FPD: MPBOERNER

FAS/ CP: DMRUBEL

F AND O: HAAKERS

AA : WFDOBBINS

AGRIC: ERBEVIS

EB/ OFP/ FPD: RSSIMPSON

EA/ ROC: MMCDONNELL

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R 202132 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

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E. O. 11652: NA

TAGS: EAGR, CH

SUBJ : COMMODITY EXCHANGE AUTHORITY REQUEST

FROM AGRICULTURE

1. USDA INFORMED THAT CENTRAL TRUST OF CHINA BOUGHT FUTURES CONTRACTS FOR SOYBEANS ON CHICAGO BOARD OF TRADE THROUGH MERRIL LYNCH, PIERCE, FENNER, AND SMITH. ARE POSITIONS HEDGES OR SPECULATION? IF HEDGES, WHAT IS FACUTAL BASIS FOR CLASSIFYING AS HEDGE? (1) ANTICIPATION OF FUTURE NEEDS FOR PROCESSORS WITHOUT ACTUAL SALES COMMITMENT OR (2) FIXED PRICE SALES COMMITMENT? IS CENTRAL TRUST OF CHINA ACTING AS BROKER FOR PROCESSORS OR BUYING BEANS AND RESELLING TO PROCESSORS? IF CENTRAL TRUST OF CHINA ACTING AS BROKER, WHO OWNS THE FUTURES CONTRACTS AND HOW MUCH DOES EACH OWN? DOES CENTRAL TRUST OF CHINA HAVE ANY FUTURES TRANSACTIONS

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THROUGH OTHER BROKERAGE FIRMS? IF SO, SUPPLY DETAILS.

2. ABOVE INFO REQUIRED TO ENABLE COMMODITY EXCHANGE AUTHORITY UNDERSTAND NATURE OF CURRENT EXTRAORDINARY DEMAND FOR SOYBEAN FUTURES IN ORDER PROPERLY REGULATE COMMODITY EXCHANGES. INFO PROVIDED BY CENTRAL TRUST OF CHINA WILL BE KEPT CONFIDENTIAL. END. ROGERS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE120462
Document Source: CORE
Document Unique ID: 00
Drafter: CEA : ACCALDWELL
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730625/aaaajjdx.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ORIGIN AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by collinp0>; APPROVED <25 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980218
Subject: COMMODITY EXCHANGE AUTHORITY REQUEST FROM AGRICULTURE
TAGS: EAGR, CH
To: AIT TAIPEI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005